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## Kerjaya Prospek Shares Up After Securing RM87.66 Mln Works Contract

KUALA LUMPUR, Nov 6 (Bernama) -- Kerjaya Prospek Group Bhd (KPGB) shares rose in early trade today after securing a works contract worth RM87.66 million.

At 9.57 am, the company's shares were up five sen to RM2.75, with 155,400 shares traded.

In a Bursa Malaysia filing yesterday, KPGB's wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd has secured a building contract from Eastern & Oriental Bhd's indirect subsidiary Eastern & Oriental Express Sdn Bhd.

The contract involves the construction of 104 units of two-storey shop offices, six units of three-storey shop offices, 23 affordable shop units, two electrical substations, and one compact substation in Section U15, Shah Alam, Selangor.

"The contract commences on Nov 17, 2025 and ends within 30 months from the commencement date. It is expected to provide an additional stream of the group's revenue over the next three years," it said.

Public Investment Bank Bhd said KPGB's outstanding construction order book now stands at RM3.6 billion, with earnings visibility for the next two to three years with this project.

"The group will focus on pursuing projects with higher margins, while continuing to monitor and implement appropriate strategies to address business and economic challenges," the investment bank said.

It has a "Neutral" call on the counter, with a target price of RM2.70.

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